

## Benefit Corporation Standards Institute, Inc.

Adopted March 14, 2012

### CODE OF CONDUCT FOR STANDARDS DEVELOPMENT WORK

This Code of Conduct (Code) is to facilitate BCSI's work which is carried out in a key-stakeholder environment. It applies to people who choose to participate in a BCSI committee, working group or other consensus group. The Code is an obligation for participation in the above groups that work in the framework of BCSI directives and policies. As participants in standards development work, we acknowledge the responsibility and value of participating in developing standards. We therefore adhere to this Code in accordance with the terms below.

Work for the net benefit of the international community	We recognize that the development of standards is for the net benefit of the community, over and above the interests of any individual or organization. We are committed to advancing standards within their agreed scope and we will not hinder their development.
Uphold consensus and governance	We will uphold the key principles of consensus, transparency, openness, impartiality, effectiveness, relevance, coherence and the development dimension.
Agree to a clear purpose and scope	We are committed to having a clear purpose, scope, objectives, and plan to ensure the timely development of standards.
Participate actively and manage effective representation	We agree to actively participate in standards development projects. We will make our contributions to the work through our written procedures.
Escalate and resolve disputes	We will identify and escalate disputes in a timely manner to ensure rapid resolution. We will uphold the agreed dispute resolution processes.
Behave ethically	We will act in good faith and with due care and diligence. We will avoid collusive or anticompetitive behavior. We will promote a culture of fair and ethical behavior.
Respect others in meetings	We are committed to respecting others. In meetings we are committed to: <ul style="list-style-type: none"> <li>• conducting ourselves in a professional manner</li> <li>• respecting others and their opinions</li> <li>• accepting group decisions</li> <li>• ensuring that the views of all (including those whose first language is not that of the meeting) are heard and understood</li> </ul>